



# APPLICATION FOR CREDIT FACILITIES

**PLEASE NOTE: ALL DETAILS MUST BE COMPLETED IN FULL AND MUST BE EXACTLY AS STATED ON THE STATUTORY DOCUMENTS. INCORRECT DETAILS WILL RESULTS IN THIS APPLICATION BEING REJECTED. IF THIS ACCOUNT IS NOT USED FOR A PERIOD OF MORE THAN THREE (3) MONTHS A NEW CREDIT APPLICATION WILL BE REQUIRED.**

**REGISTERED NAME OF BUSINESS** .....

Trade Name if different .....

VAT No ..... (please include copy of VAT registration certificate)

Type of business ..... Reg (ID). No .....

(please include the following if applicable, copy of ID, CM29 and CM31, CK1, CK2 or Trust deed)

Registered address .....

(please include proof of address)

**POSTAL ADDRESS**

**BUSINESS ADDRESS**

Code	Code
Tel. No.:	Fax No.:
E-mail:	Web site:

**CONTACT PERSONS**

Buyer ..... Tel no ..... Fax no .....

Accounts ..... Tel no ..... Fax no .....

Name and address of Holding Company .....

Details of branches .....

Annual turnover ..... (Please include copy of latest Financial Statements)

Operating business since .....

**DIRECTORS, PARTNERS OR MEMBERS** (please include copies of ID's of all Directors, Partners or Members)

Full name	Residential address	Home Tel. No.	ID. Number
1.			
2.			
3.			

**BANK INFORMATION** (please include proof of bank account)

Account name:	Name of Bank:
Account number:	Branch name and number:
Type of account:	Duration of account:

Initial .....



## TERMS AND CONDITIONS

1. Unless specifically agreed in writing, the applicant acknowledges that credit granted are thirty (30) days less 2,5% from date of statement.
2. Credit facilities may be withdrawn by BOLTFAST (PTY) LTD at any time without prior notice, and BOLTFAST (PTY) LTD reserves the right to review the extent, nature, and duration of such facilities at all times.
3. The applicant agrees to pay interest on all overdue amounts at the maximum rate permitted in terms of The Liquidation and Disclosure of Finance Charges Act No. 73 of 1968 (as amended by the Limitation and Disclosure of Finance Charges Act No. 90 of 1980) and gazetted from time to time; Interest to be calculated and paid monthly in advance providing that if the Interest is not paid as aforesaid, the Interest shall be added to the Principal sum and the whole amount shall form the Principal Debt which shall be Interest as aforesaid.
4. A certificate by BOLTFAST (PTY) LTD showing the amount due and owing by the applicant to BOLTFAST (PTY) LTD at any time shall be sufficient prima facie proof of the facts therein stated for the purpose of all legal proceedings against the applicant for the recovery of the said amount.
5. Ownership of the goods sold and delivered to the applicant on account shall pass from BOLTFAST (PTY) LTD only when all amounts due by the applicant to BOLTFAST (PTY) LTD shall have been paid, notwithstanding delivery of the said goods to the applicant.
6. Should the applicant be a limited liability company the directors agree and undertake to bind themselves and Surety/ies and Co-Principal Debtor/s in Solidum in respect of all amounts owing by the applicant to BOLTFAST (PTY) LTD. Should the Suretyship be limited in respect of the amount secured, the applicant agrees within 7 days from receipt of registered letter to this effect, to sign and amend Suretyship in event of BOLTFAST (PTY) LTD requiring same. The applicant's failure to do so will be construed by the parties as a breach of this agreement.
7. Should BOLTFAST (PTY) LTD agree to accept the return of any goods for credit, the applicant shall be liable to pay BOLTFAST (PTY) LTD a Handling Charge of 10% on the invoiced price of the goods so returned.
8. In the event of BOLTFAST (PTY) LTD instructing attorneys to collect from the applicant any amounts owing to BOLTFAST (PTY) LTD, the applicant agrees to pay all costs on an own attorney and client scale, and also collection charges.
9. The applicant further consents to the jurisdiction of the Magistrate's Court as to amount. BOLTFAST (PTY) LTD may institute proceedings, notwithstanding the foregoing consent in any other court of competent jurisdiction, at its own discretion.
10. The applicant nominates as its Domicilium Citandi Et Executandi the physical address as reflected on the face hereof, for service upon it of all notices and processes in connection with any claim for any amount due to BOLTFAST (PTY) LTD arising out of credit granted by BOLTFAST (PTY) LTD to the applicant.
11. No relaxation or indulgence granted to the applicant by BOLTFAST (PTY) LTD shall be deemed to be a waiver of any of BOLTFAST (PTY) LTD rights in terms hereof, and such relaxation or indulgence shall not be deemed a novation of any of the terms and conditions set out herein, or create any estoppel against BOLTFAST (PTY) LTD.
12. Time is not to be regarded as the essence of the contract and in the event of the company not electing to terminate the contract as aforesaid, the Purchaser shall accept delivery when delivery is tendered and shall not be entitled to resile from the contract on account of delay in delivery nor shall any claim for damages of any nature whatsoever and from whatsoever cause arising, lie the Company in respect of such delay.
13. Goods to be despatched to the Purchaser by rail or any other carriers shall be at the Purchaser's risk from the time delivery is made by the Company to the carrier, whether or not railage or other charge for carriage is paid by the Company. All demurrage charges will be for the Purchaser's account.



I/We, the undersigned, acting on behalf of the applicant and duly authorised thereto, do hereby warrant that the information on the reverse is true and correct and current. I/We do hereby accept and agree to the terms and conditions set out above, which terms and conditions I/we have read and understood.

Date ..... Signature.....  
(FOR APPLICANT)

Director ..... Director .....

Director ..... Director .....

Initial .....

**FOR OFFICIAL USE ONLY**

Date received .....

Documents received (please tick)

- Financial statements
- Bank statements
- Proof of address
- VAT Registration
- ID documents
- CM29
- CM31
- CK1 and CK 2
- Trust deed

Comments on documents .....

Credit inform request done ..... (attach report)

Credit rating ..... Judgements .....

Other comments on report .....

References checked -

Comments on reference .....

Credit requested ..... Credit approved .....

Comment .....

.....  
**Debtors official**

.....  
**Autorised**

.....  
**Date**

Account number .....

Letter sent to client on .....

Initial .....